



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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State Treasurer

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JOHN CHIANG
State Controller

EXECUTIVE DIRECTOR
Sean L. Spear

A G E N D A

Wednesday, December 11, 2013

1:30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the November 13, 2013 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
 - Allocation and Carryforward Status Report
 - Cost Study Update
4. California Housing Finance Agency (CalHFA) Single Family Housing Program Presentation (Informational Item)
5. Consideration and Approval of a Revised Resolution 09-93 for the Emerald Cove Senior Apartments Project (09-117) – Qualified Residential Rental Program (Action Item) – Crystal Alvarez
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Crystal Alvarez
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Staff’s Recommendation to Transfer and Award Unused 2013 Allocation to Various Issuers
(Action Item) - Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
9. Public Comment (Action Item)
10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before October 11, 2013 for the December 11, 2013 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							
List of Applications to be considered on December 11, 2013							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Mortgage Credit Certificate Programs:							
6.1	13-107	CA	Housing Authority of County of Marin	MCC		Marin	\$1,690,550
6.2	13-119	SL	California Housing Finance Agency	MRB	Statewide	Statewide	\$200,000,000
6.3	13-130	SL	County of Los Angeles	MCC		Los Angeles	\$40,000,000
6.4	13-131	SL	California Housing Finance Agency	MCC	Statewide	Statewide	\$180,000,000
	MCC Count	4	Subtotal - Mortgage Credit Certificate Program Applications:				\$421,690,550
	Total SFH Count	4	Total - Single Family Housing Programs:				\$421,690,550
Qualified Residential Rental Projects:							
Rural Pool							
7.1	13-118	SL	California Municipal Finance Authority	Willows Senior Apartments	Willows	Glenn	\$4,750,000
	Rural Pool Count	1	Subtotal - Rural Pool Applications:				\$4,750,000
	Total Rural Count	1	Total - Rural Pool Applications:				\$4,750,000
General Pool Projects:							
7.2	13-033	SL	City of Hayward	Hayward Senior Housing II Apartments	Hayward	Alameda	\$5,608,749
7.3	13-105	SL	Housing Authority of the City of San Diego	San Deigo Square Apartments	San Diego	San Diego	\$17,825,000
7.4	13-106	CA	Housing Authority of the County of Kern	Park 20th Apartments	Bakersfield	Kern	\$6,500,000
7.5	13-108	RF	City and County of San Francisco	Vincentian Villa Apartments	San Francisco	San Francisco	\$15,500,000
7.6	13-109	LC	Area Housing Authority of the County of Ventura	Los Feliz Phase II Apartments	Thousand Oaks	Ventura	\$5,500,000
7.7	13-110	CA	Housing Authority of Oxnard	Terraza De La Cortes Apartments	Oxnard	Ventura	\$11,000,000
7.8	13-112	RF	California Statewide Communities Development Authority	Baker Ranch Apartments	Lake Forest	Orange	\$39,000,000
7.9	13-113	CA	California Statewide Communities Development Authority	College Park Apartments	Lancaster	Los Angeles	\$5,340,000
7.10	13-114	LC	California Statewide Communities Development Authority	Fernwood Senior Apartments	Lancaster	Los Angeles	\$4,880,000
7.11	13-115	RF	California Statewide Communities Development Authority	Sherwood Villa Apartments	Victorville	San Bernardino	\$7,030,000
7.12	13-117	CA	Housing Authority of the City of San Diego	Alpha Square Apartments	San Diego	San Diego	\$6,291,527
7.13	13-116	LC	California Statewide Communities Development Authority	Sierra Villa East Apartments	Lancaster	Los Angeles	\$6,900,000

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
7.14	13-120	SL	California Housing Finance Agency	Mountain Breeze Villas Apartments	Highland	San Bernardino	\$12,000,000	
7.15	13-121	LC	California Housing Finance Agency	Villa San Pedro Apartments	San Jose	Santa Clara	\$20,215,000	
7.16	13-122	RF	California Municipal Finance Authority	Avenida Serra Apartments	San Clemente	Orange	\$5,000,000	
7.17	13-127	LC	City of Los Angeles	The Berendos Apartments	Los Angeles	Los Angeles	\$9,500,000	
7.18	13-128	RF	California Statewide Communities Development Authority	Willow Village Apartments	Rialto	San Bernardino	\$9,170,000	
7.19	13-129	SL	California Statewide Communities Development Authority	Minerva Manor Apartments	Fontana	San Bernardino	\$11,000,000	
7.20	13-002	RF	City of San Jose	Charlotte Drive Apartments	San Jose	Santa Clara	\$31,643,000	
	General Pool Count	15	Subtotal - General Pool Project Applications:				\$229,903,276	
	Total QRRP Count	16	Total - Qualified Residential Rental Project Applications:				\$234,653,276	
Lump Sum Allocation:								
8			California Statewide Communities Development Authority	Lump Sum			\$700,000,000	
8			City of Los Angeles	Lump Sum			\$150,000,000	
8			California Municipal Finance Authority	Lump Sum			\$750,000,000	
8			Sacramento Housing and Redevelopment Agency	Lump Sum			\$50,000,000	
8			CA Pollution Control Financing Authority (EXF)*	Lump Sum	Statewide	Statewide	\$1,000,000,000	
	Total Lump Sum Count	5	Total - Lump Sum Issuers:				\$2,650,000,000	
	Grand Total	20	GRAND TOTAL - APPLICATIONS:				\$3,306,343,826	
	*minimum award to consider							
Summary:								
			<u>Pool</u>	<u>Number of Applications</u>			<u>Total Amount Requested</u>	
			SFH	4			\$421,690,550	
			Rural	1			\$4,750,000	
			QRRP General	15			\$229,903,276	
			Totals	20			\$656,343,826	
			<u>Analysts</u>					
			RF- Richard Fischer (6)					
			SL - Sarah Lester (7)					
			CA- Crystal Alvarez (5)					
			LC-Leslie Campaz (6)					